

This Insurance is effected with certain Underwriters at Lloyd's of London and others.

This Certificate is issued in accordance with the authorisation granted to the Coverholder by certain Underwriters at Lloyd's, Bryte Insurance Company Limited and Compass Insurance Company Limited (hereinafter referred to as the "Insurers") whose syndicate numbers (where applicable) and the proportions underwritten by them can be ascertained from this certificate and the offices of the said Coverholder, and in consideration of the premium specified herein, Insurers do hereby bind themselves, severally and not jointly, each for his own part and not one for another, their Executors and Administrators.

The Coverholder referred to herein is

Camargue Underwriting Managers (Pty) Ltd
Camargue House, 33 Glenhove Road, Melrose Estate, Johannesburg 2196
VAT No: 4050204447
Reg No: 2000/028098/07
Authorised Financial Services Provider Licence Number: 6344.

The Insured is requested to read this Certificate, and if not correct, return it immediately to the Coverholder for appropriate alteration.

In the event of a claim under this Certificate, please notify the Coverholder who is acting as the agent of Insurers.

CERTIFICATE PROVISIONS

- 1 Service of Suit:** in the event of any litigation arising out of insurance assumed hereunder, Lloyd's South Africa (Pty) Ltd, 15th Floor The Forum, 2 Maude Street, Sandton, South Africa is required, in terms of the Short Term Insurance Act No. 53 of 1998, to accept service of suit against Underwriters.
- 2 Assignment:** this Certificate shall not be assigned either in whole or in part without the written consent of the Coverholder endorsed hereon.
- 3 Complaints:** if you have any complaints concerning your insurance, please contact the Coverholder.
- 4 Attached Conditions Incorporated:** this Certificate is issued and accepted subject to all the provisions, conditions and warranties set forth herein, attached or endorsed, all of which are to be considered incorporated herein.

This Insurance shall be governed by the laws of the Republic of South Africa, whose courts shall have jurisdiction in any dispute arising hereunder.

Signed on behalf of Camargue Underwriting Managers



Policy schedule generated on: 13 Mar 2019

THE POWER OF KNOWLEDGE

POLICY SCHEDULE

Policy Details

Policy number:	2016/7797
Insured:	Vision Risk & Investment Consulting (Pty) Ltd (VAT number 4710260094)
Registration number:	2009/019933/07
Broker:	Vision Insurance Brokers CC (VAT number 4710196496)
Policy period:	1 April 2019 to 31 March 2020
Contract term:	Annual
Payment frequency:	Monthly
Settlement method:	Debitorder 1st
Currency:	South African Rand

Summary

	Premium	Limit of Indemnity	First Amount Payable
Professional Indemnity	30,800.00	5,000,000	50,000
Total annual premium	30,800.00		
Indicative monthly premium	2,566.67		

Important notice: The table above is a summary. The cover details are provided below.

Broker commission of 20.00% is payable by the insurer on this premium.

VAT of 15% is included in the total premium.

Camargue Underwriting Managers (Pty) Ltd (on behalf of certain underwriters at Lloyd's) VAT Number: 4050204447.

Bryte Insurance Company Ltd VAT Number: 4530103581

Compass Insurance Company Ltd VAT Number: 4150143289.

THE POWER OF KNOWLEDGE

Insurers

Financial Institutions Liability (as evidenced by contract B038518CIG053/18)

Lloyd's Syndicate 2987 (Brit) for 50%
Lloyd's Syndicate 1861 (AmTrust) for 4.494%
Lloyd's Syndicate 2015 (Channel) for 5.506%
Compass Insurance Company Limited for 20%
Bryte Insurance Company Limited for 20%

Several Liability Clause

The liability of an insurer under this contract is several and not joint with any other insurers party to this contract. An insurer is liable only for the proportion of liability it has underwritten. An insurer is not jointly liable for the proportion of liability underwritten by any other insurer. Nor is an insurer otherwise responsible for any liability of any other insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by an insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown in this contract.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is an insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's at the above address.

Although reference is made at various points in this clause to "this contract" in the singular, where circumstances so require this should be read as a reference to contracts in the plural.

Risk Management Services

In line with Camargue's M³ philosophy of managing, mitigating and migrating critical business risks, in addition to the insurance coverage provided under this product you also have access to various risk management services. To find out more please contact your broker and click on the following link: <https://camargue.insure/RM>

Warranty

The Insured warrants that, prior to the inception or renewal date of the policy, no claims have been made or intimated, nor have any facts, events or circumstances occurred which may give rise to a claim under the policy for which application has been made or for which renewal is sought. The Insured acknowledges that this information is material to the assessment of the risk by the Insurer.

Privacy Statement

I/We consent to Camargue Underwriting Managers processing my/our personal information as per the **Privacy Statement** which may be accessed here <https://www.camargueum.co.za/legal>

THE POWER OF KNOWLEDGE

Details: Professional Indemnity

Business description	Risk, Investmens, Life and Health Consulting
Policy type	Primary policy
Participation percentage	100.0%
Reinstatement option	No
Retro-active date	- 01 March 2012: R2,000,000 Limit of Indemnity - 01 April 2015: R5,000,000 Limit of Indemnity

THE POWER OF KNOWLEDGE



Camargue

Specialised Liability Management

Additional conditions

- Policy wording to be Camargue's NMA2273 plus FIPI87 - Sep 2018.
- Applicable to all investment made on lump sums above R500 000 by You. When an investment mandate is received by You, the normal procedure would be for You to instruct the investment mechanism to allocate the investment that is paid over by Your client into the chosen investment funds. For all lump sum investments in excess of R500,000, regardless of whether the investment vehicle is based in South Africa or on a Global platform, the Key Individual must sign off that:
 - o The instruction to invest the amount was given, in terms of the agreement between You and the Investment LISP or MANCO.
 - o That You received confirmation that the funds were indeed received and invested as intended, by the end investment platform. This confirmation must be received within 7 (seven) days of the date of instruction.
 - o Any Claims or circumstances arising from loss of income by clients will not be covered if You do not adhere to this procedural requirement.
- Excess structure to read: Each and every claim, each and every claimant
- Includes Employee Dishonesty Extension
- New Excess structure to read as follows:
 - o Investment is in SA Listed Entities – Traditional investment products: R25,000
 - o Total investment or part of the investment is done across global platforms: 10% min R50,000 Max R100,000
 - o Offshore Investments through a MANCO or LISP: 10% min R100,000 max R200,000
 - o Corporate Cash Manager Accounts: R40,000 per claim
- Package deal between Vision Risk and Investment Consultants (Pty) Ltd and Vision Insurance Brokers (Pty) Ltd
- Condition precedent that no one individual Employee is able to control any one transaction or payment instruction or system without any other Employee / management being required to approve said transaction or payment.
- Condition precedent to cover that a two-step verification process is implemented and followed in respect of any electronic instruction to withdraw or transfer third party funds or amend third party banking details. This two-step verification process requires that proper identification is carried out, including telephonic verification utilizing contact details per Insured's records (i.e. not utilizing contact details included within the transaction which is being verified), to verify that it is indeed the legitimate party who issued the instruction and that the bank details furnished also legitimate.
- Warranted deductible is uninsured
- Warranted no known claims/circumstances that may give rise to a claim

THE POWER OF KNOWLEDGE



Camargue

Specialised Liability Management

The below limits of indemnity, subject to the aggregate limit of liability clause shall be in the annual aggregate.

Provided, however, that if other amounts are stated in the schedule, the insurers' liability in respect of any losses is limited to such other amounts (as stated below) which are considered as part of and not in addition to the below mentioned annual aggregate limit.

Territorial Limits

Worldwide excluding USA and Canada

	First Amount Payable	Limit of Indemnity
Professional Indemnity	50,000 each and every claim	5,000,000

THE POWER OF KNOWLEDGE

IMPORTANT INFORMATION FOR ALL OUR CLIENTS

(This notice does not form part of the Insurance Contract or any other document)

Conflict of interest We make every effort to ensure that at all times we act in your best interests and in no way allow our own interests, potential or actual, to influence our objective performance and the delivery of unbiased and fair financial services to you. In furtherance of this objective we want to ensure you fully understand the various interests we have, be they Ownership, Financial or Relationships with third parties. There are a number of entities with whom we can have a relationship of this nature and a summary of these is provided below.

A full copy of our overall conflict of interest management policy can be obtained from our website (www.camargueum.co.za) or from our offices upon request to compliance@camargueum.co.za.

About ourselves, your Underwriting Manager

Company Name: Camargue Underwriting Managers (Pty) Ltd
(Reg No. 2000/028098/07)

Physical Address: Camargue House, 33 Glenhove Road, Melrose Estate, Johannesburg 2196

Postal Address: Postnet Suite 250, Private Bag X4, Bedfordview 2008

Telephone No: 011 778 9140 Fax No: 011 778 9199

Website & e-mail: www.camargueum.co.za / camargue@camargueum.co.za

Our Compliance Officer: Associated Compliance (Pty) Ltd
Tel: 011 678 2533
e-mail: info@associatedcompliance.co.za

Our licence to operate as a Financial Services Provider: Licence No: 6344
Category 1.2 Short Term Insurance Personal Lines
Category 1.6 Short Term Insurance Commercial Lines
Licenced for intermediary services.

Staff requirements: We undertake to ensure that all staff delivering a financial service on behalf of our insurers which we represent are all authorised representatives, who meet all the required honesty, integrity and educational standards, and that we check these on at least an annual basis.

We have the following insurance coverage in place: Professional Indemnity Insurer: Lloyd's of London
Fidelity Guarantee Insurer: Lloyd's of London

THE POWER OF KNOWLEDGE



Camargue

Specialised Liability Management

Our mandate:	We are appointed by Bryte Insurance Company Limited, Compass Insurance Company Limited and Lloyd's Underwriters to manage a specific type of product on their behalf and have written mandates evidencing this. We make every effort to ensure that at all times we act in your best interests and in no way allow our own interests, potential or actual, to influence our objective performance and the delivery of unbiased and fair financial services to you. In furtherance of this objective we want to ensure you fully understand the various interests we have, be they Ownership, Financial or Relationships with third parties. There are a number of entities with whom we can have a relationship of this nature and a summary of these is provided below.
How we are paid for our services:	We are paid a fee by insurers for managing your policy on their behalf. In addition we have a vested interest in this transaction by virtue of a profit share agreement between ourselves and insurers.
Immaterial financial interest:	It is generally accepted practice within our industry that 'entertainment' and 'gifts and other incentives', collectively referred to as an immaterial financial interest in the Conflict of Interest Regulations, are often provided by the product provider to the financial services provider (broker) and vice versa, and potentially from and to other financial service providers. The Rand value of such interests is limited by legislation, per calendar year, to R1,000 in respect of any one individual be they the provider of or beneficiary of such immaterial financial interest. Such limitations are dealt with and managed by our management policy.

About your Product Suppliers / Insurers

Name:	Certain Underwriters at Lloyd's
Address:	Lloyd's South Africa (Pty) Ltd, The Forum, 15th Floor, Sandton, Johannesburg. PO Box 787163 Sandton 2146.
Website:	https://www.lloyds.com/lloyds-around-the-world/africa/south-africa/contact-us
Telephone No:	011 505 0000
Fax No:	011 505 0001
Contact Person:	Adelle Budricks Adelle.Budricks@lloyds.com
Name:	Bryte Insurance Company Limited
Registration number:	1965/006764/06
FSP number:	17703
Address:	15 Marshall Street, Ferreirasdorp, Johannesburg, 2001
Website & E-mail	http://brytesa.com
Telephone No:	011 370 9111

THE POWER OF KNOWLEDGE

Compliance Officer: Legal and Compliance Department
Tel: 011 370 9111
Fax: 011 370 9910
e-mail: fais@brytesa.com

Name: **Compass Insurance Company Limited**

Registration number: 1994/003010/06

FSP number: 12148

Address: Compass Insurance, KPMG Wanooka Place, St Andrews Road, Parktown, Johannesburg

Website & E-mail www.compass.co.za / info@compass.co.za

Telephone No: 011 745 8333

Fax No: 011 745 8444

Compliance Officer: Adél Walker
Tel: 011 745 8333
Fax: 011 745 8444
e-mail: adel.walker@compass.co.za

General

Type of financial product: Short-Term Insurance Commercial Lines

How your insurer is paid: The premium shown on your quote, policy or renewal schedule will be paid to insurers less the intermediary commission and our management fee.

Ownership: We own no shares in any Lloyd's Underwriters, Bryte Insurance Company Limited or Compass Insurance Company Limited. Bryte Insurance Company Limited and Compass Insurance Company Limited do not own any shares in us. One of our Lloyd's Underwriters, namely Brit Insurance Holdings owns shares in us. We do not have a relationship with any other product provider that provides an ownership or financial interest.

Other FSPs: We do not have a relationship with any other FSP that provides an ownership or financial interest.

Distribution channels: We do not have a relationship with any distribution channel that provides an ownership or financial interest or support service.

Other persons: We do not have a relationship with any other person that provides an ownership or financial interest.

Premium obligation: This policy is subject to the payment of premium as indicated in the policy schedule. The premium is payable on or before the inception date or renewal date shown in the policy schedule. Failure to pay the premium by this date may result in your policy being cancelled and any claim rejected.

THE POWER OF KNOWLEDGE



Camargue

Specialised Liability Management

- How to institute a claim:** Inform your intermediary as soon as you become aware of a situation or event that may give rise to a claim under the policy; they will advise us, and tell you what procedure to follow.
- Complaint process:**
- If you have a complaint about our service, staff or products please make use of the following contact information with full details of the problem:
Camargue Complaints
Telephone no. 011 778 9140
E-mail: complaints@camargueum.co.za
 - If you wish to lodge a complaint direct with insurers please contact:
Lloyd's South Africa (Pty) Ltd
Tel: 011 505 0000 Fax: 011 505 0001
and/or
Compass Insurance Company Limited
Tel: 011 745 8333 Fax: 011 745 8444
Postal address: PO Box 37226, Birnam Park, 2015
E-mail: info@compass.co.za
If you wish to learn more about their complaints policy and procedure, please contact Adél Walker:
Tel: 011 745 8333 Fax: 011 745 8444 E-mail: adel.walker@compass.co.za
and/or
Bryte Insurance Company Limited
Claims: 086 037 2057 or General: 086 020 2008
Postal address: PO Box 61489, Marshalltown, 2107
E-mail: claims.complaints@brytesa.com or nonclaimcomplaints@brytesa.com
If you wish to learn more about their complaints policy and procedure please visit: <http://brytesa.com/legal/complaints-management>
 - If your problem is not resolved to your satisfaction you may refer your complaint to the **Ombud for Financial Service Providers** at:
PO Box 74571, Lynwood Ridge, 0040
Telephone 0860 324766, Fax 012 348 3447
Website: www.faisombud.co.za
e-mail: info@faisombud.co.za
- Service of suit:** In the event of any litigation arising out of this insurance, Lloyd's South Africa (Pty) Ltd, 15th Floor, The Forum, 2 Maude Street, Sandton, South Africa is required in terms of the Short Term Insurance Act No. 53 of 1998 to accept service of suit against Underwriters at Lloyd's.

THE POWER OF KNOWLEDGE
